

Business Planning / MTFS Options 2020/21 – 2024/25

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Title of Option:	Increased recharge from HRA				
Priority:	Economy	Responsible Officer:	Alan Benson		
Affected Service(s) and AD:	Peter O'Brien	Contact / Lead:	Liz Skelland / David Lee		

Description of Option:

- •What is the proposal in essence? What is its scope? What will change?
- What will be the impact on the Council's objectives and outcomes (please refer to relevant Borough Plan 2019-23 objectives and outcomes, and Borough Plan Evidence Packs)
- How does this option ensure the Council is still able to meet statutory requirements?
- •How will the proposal deliver the benefits outlined?

[Proposals will be mapped to the new Borough Plan Priorities/Objectives/Outcomes as they emerge – please take account of any likely changes when framing proposals]

The service is now engaged in a significant amount of work on estates and on the delivery of new affordable housing, which would be eligible for HRA spend.

The proposal is to increase the amount of revenue funding provided from the HRA each year. A review of the HRA budget is underway, and it is proposed that this work accommodates an increased recharge to Regeneration on a yearly basis, reflecting new workstreams on estates and towards the delivery of affordable housing.

This proposal should be considered alongside EC007 - reduction in North Tottenham budgets.

Financial Benefits Summary

Savings	2020/21	2021/22	2022/23	2023/24	2024/25	Total
All savings shown on an incremental	£000s	£000s	£000s	£000s	£000s	£000s
New net additional savings	100	-	-	-	-	100

Capital Implementation Costs	2020/21	2021/22	2022/23	2023/24	2024/25	Total
	£000s	£000s	£000s	£000s	£000s	£000s
Total Capital Costs	-	-	-	-	•	-

Financial Implications Outline						
•How have the savings above been determined? Please provide a brief breakdown of the factors considered.						
	•Is any additional investment required in order to deliver the proposal?					
	of relevant, how will additional income be generated and how has the amounts been determined?					
The proposal is for an increased HRA recharge	e to Regenerat	ion budgets each year, creating an equal savings to general	I fund revenue.			
Until the HRA review is completed, and unles	s an increase a	llocation to Regeneration is agreed, these savings cannot b	e achieved.			
Delivery Confidence						
At this stage, how confident are you that this	2					
option could be delivered and benefits						
realised as set out?						
(1 = not at all confident;						
5 = very confident)						
Indicative timescale for implement	ation					
	N/A		01/04/2020			
	IN/A		01/04/2020			
Est. start date for consultation DD/MM/YY		Est. completion date for implementation DD/MM/YY				
Is there an opportunity for implementation						
before April 2020? Y/N; any constraints?	L					

Implementation Details
•How will the proposal be implemented? Are any additional resources required? •Please provide a brief timeline of the implementation phase.
 Please provide a brief timeline of the implementation phase. How will a successful implementation be measured? Which performance indicators are most relevant? No consultation would be required. Housing colleagues would need to agree the increased allocation of HRA funding.
Impact / non-financial benefits and disbenefits
What is the likely impact on customers and how will negative impacts be mitigated or managed?
List both positive and negative impacts. Where possible link these to outcomes (please refer to relevant Borough Plan 2019-23 objectives and outcomes)
Positive Impacts
None
Negative Impacts
None - no reduction in activities

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What is the impact on businesses, members, staff, partners and other stakeholders and how will this be mitigated or managed? How has this been discussed / agreed with other parties affected? List both positive and negative impacts.
Positive Impacts
None
Negative Impacts
None - no reduction in activities
How does this option ensure the Council is able to meet statutory requirements?
N/A

Risks and Mitigation

What are the main risks associated with this option and how could they be mitigated?(Add rows if required)

	Impact	Probability	
Risk	(H/M/L)	(H/M/L)	Mitigation
Lack of eligible costs	М	L	There are readily apparent HRA-eligible areas of spend currently
HRA under pressure / over-subscribed	Н	М	The Council is already embaring on a direct delivery programme requiring significant amounts of HRA

Has the EqIA Screening Tool been completed for this proposal?	Yes
EqIA Screening Tool	
Is a full EqIA required?	No